IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

FRIDAY, THE 2ND NOVEMBER 2007 / 11TH KARTHIKA 1929

WP(C).No. 31851 of 2007(P)

PETITIONER:

JNANAMUTHAN NADAR,
PARAYAM VILAKATH VEEDU,
MUDIYA VILA, KATTAKADA P.O.,
THIRUVANANTHAPURAM DISTRICT.

BY ADV. SRI. M.R.SASITH PANICKER
SRI. M.R.SARIN PANICKER

RESPONDENTS:
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1. NEYYATTINKARA PRIMARY CO-OPERATIVE AGRICULTURAL & RURAL DEPARTMENT BANK LTD., REPRESENTED BY ITS SECRETARY.

2. SPECIAL SALE OFFICER, NEYYATTINKARA PRIMARY CO-OPERATIVE & RURAL DEVELOPMENT BANK LTD.

BY ADV.SRI.T.R.HARIKUMAR, SC.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 02/11/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

K.M.JOSEPH, J.

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W.P.(c).No.31851 OF 2007

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Dated this the 2nd day of November , 2007

JUDGMENT

Petitioner availed a loan. It is not repaid. Recovery steps were taken. Respondent-Bank has purchased the property. Learned counsel for the Bank submits that if the petitioner pays off the entire amount with due interest within four months from today, respondent-Bank will re-convey the property provided further that petitioner meets the expenses involved also.

In such circumstances, the writ petition is disposed of directing that if the petitioner remits the entire amount with due interest within four months from today and also pays the expenses involved, the respondent-Bank will re-convey the property. Respondent-Bank will serve a statement on the petitioner within two weeks from today showing the exact amount payable by the petitioner in terms of this judgment.

(K.M.JOSEPH, JUDGE)

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